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High Conviction MTF Pick

07 - 11 - 2025

Indian Hotel



Buying Range: 670-685

Target: 775

Return Opportunity: 14%

Indian Hotel Weekly Chart



Time Period: 6 Months

Technical Outlook

Indian Hotels has been in a corrective phase over the past two to three months and is currently consolidating near a key support zone. This technical structure suggests a favorable risk-reward setup, indicating the potential for a bullish reversal and the initiation of the next upward leg in the prevailing uptrend.

The stock is currently exhibiting base-building price action around the key demand zone of ₹630-₹670, which marks a confluence of multiple technical factors supporting a potential reversal:

- ✓ 61.8% retracement of the previous June 2024-January 2025 up move (507-894)
- ✓ 100 weeks EMA placed around 671
- ✓ Previous major breakout area placed around 650 levels which has reverse its role and act as support in the medium term as per change of polarity concept.

A key technical takeaway from the weekly chart of Indian Hotel is the time-price relationship, where the stock has taken 11 months to retrace merely 61.8% of the preceding 7 months rally from ₹ 507 to ₹894. This shallow and time-consuming retracement reflects inherent strength and a bullish undertone. The recent corrective phase is interpreted as a higher base formation, setting the stage for the next impulsive leg on the upside.

The ongoing corrective phase appears to be nearing exhaustion, with price action signaling the potential for a pullback towards the ₹775 level in the coming month. This level represents the 50% Fibonacci retracement of the entire decline from ₹894 to ₹672 and coincides with the September 2025 high, reinforcing it as a key resistance zone.

On the momentum front, the weekly stochastic oscillator has bounced from the oversold zone and recently triggered a bullish crossover above its 3-period moving average, reinforcing the underlying positive momentum and supporting the bullish bias in the stock.



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